

BEFORE THE STATE BOARD OF EQUALIZATION  
OF THE STATE OF CALIFORNIA

In the Matter of the Appeal of )  
STEPHEN M. PADWA )

ORDER DENYING PETITION FOR REHEARING

Upon consideration of the petition filed June 6, 1977, by Stephen M. Padwa for rehearing of his appeal from the action of the Franchise Tax Board, we are of the opinion that none of the grounds set forth in the petition constitute cause for the granting thereof and, accordingly, it is hereby ordered that the petition be and the same is hereby denied and that our order of May 10, 1977, be and the same is hereby affirmed.

Done at Sacramento, California, ~~this~~28th day of June, 1977, by the State Board of Equalization.

Stallings Burrell, Chairman  
Paul R. ..., Member  
Eric ..., Member  
John ..., Member  
..., Member